BELT'S LANDING, A CONDOMINIUM, INCORPORATED 960 Fell Street Baltimore, Maryland 21231 (410) 327-5098

November 18, 2010

TO: COUNCIL OF UNIT OWNERS BELT'S LANDING, A CONDOMINIUM, INC.

- FROM: Board of Directors Belt's Landing, A Condominium, Inc.
- RE: Belt's Landing 2011 Budget

Attached is the Belt's Landing 2011 Annual Budget approved by the Board of Directors. The new budget reflects an increase in the current condominium fees.

This budget will be formally adopted at the Board of Directors meeting on <u>Monday, December 20, 2010, at 7:00 PM, in the</u> <u>Community Room.</u> All unit owners are invited to ask questions and comment on the new budget during this meeting.

Please note: Due to the timing of this letter and the date of the meeting, you may not receive your 2011 payment coupons until after the January 2011 payment is due. Therefore, for the January 2011 payment only, no late fees will be assessed.